



Board Meeting Minutes

Wednesday, May 18, 2022

6:30 pm - 8:45 pm

Virtual

Board Members Present (virtual)

Steve Miller, Amy Zaslansky, Melissa Connolly, Joanna Austin, Jim Joy, Kelly McGarrety, Alton Byrd

Executive Director: Eileen Minogue

Proceedings:

- Meeting called to order at 6:33 pm May 18, 2022
- “Good News” report by Jim Joy highlighting achievements by board members
- Meeting minutes from 3.30.2022 and 4.12.22 approved by board
- Treasurer Report
 1. Total income through April 2022: \$178,631 (\$26,363 over budget)
 2. Total expenses: \$139,310 (\$15,873 under budget)
 3. Cash balance as of 4/17/22: \$426,806
 4. Board give/get total: \$10,604

*Eileen to send give/get update quarterly to board members

- Executive Director report
 1. Readathon Update:
 - a. \$67K to date. 60 pages created but 38 pages with zero balance
 2. NYC Marathon - 5 runners secured, received additional 3 spots
 3. Books Sales: \$7,990
 4. CBF: \$3,350

5. grants: \$105,319
6. Books distributed: 163,127, 3,353,163
7. Target Districts: some problems with schools who don't want books. Creating forms to make sure expectations are met
8. Logo with the removal of "THE" from Book Fairies approved by board
9. Need to file DBA to rename as "Book Fairies"
10. Steven to see legal issues with copyright
11. Core Values: Fun, Accessible, Impactful, Respectful, Inspiring, Empowered, Sustainable

Governance Update

1. 2020 ERTC check received: \$10,420
2. IRS 990 filed

Warehouse Update: Need to create 1 pager with major needs

1. Marlarm (landlord) has an unsolicited offer to buy the building. We may need to leave depending on the sale of the building.
2. Create a budget and needs (size, location, administrative space, overhead door, parking, loading dock, multiple bathrooms, heat/ac, etc)
3. Current warehouse: ~1,100 sq ft.
4. Eileen to reach out to nephew real estate broker to get comps
5. Options to bridge other nonprofits under one roof, vocational training ground for IDD community

Transportation Issues:

1. Problem supporting 5 boroughs because of delivery difficulties. Option to hire contract drivers (1099) or purchase a sprinter van.
2. Define our need for transportation/book mobile

Board Member Question: Christine requested a possible leave of absence. Board agreed until the end of the year and will reassess in December

Meeting adjourned at 7:54pm

Next meeting: July 20, 2022 Board/Staff Social