



Annual Board Meeting Minutes
Wednesday – November 16, 2022
6:30 pm - 8:00 pm
70 North Main Street, Freeport, NY 11520
Including Zoom Presentation

Board Members Present in person: Jim Joy, Steve Miller, Amy Zaslansky, Alton Byrd, Therese Mora, Shelly Blaufeux

Board Members attending via Zoom: Kelly McGarrity

Board Members not attending: Melissa Connolly, George Brennan, Joanna Austin

Also present: Executive Director: Eileen Minogue

Proceedings:

Meeting called to order by Jim Joy at 6:33PM November 16, 2022

Remarks - Jim Joy

1. Jim Joy welcomed new Board Member Shelly Blaufeux. Discussed his resignation and plans of moving out of state. Will always be there for the Book Fairies.
2. Melissa respectfully resigned from the Book Fairies.
3. Approval from the Board to sign the Lease, Steve Miller motion to approve, Kelly McGarrity second motion, Board Approved
4. Thanks to Eileen and Laurie for the hard work they put into the 2023 budget.

Discussions opened for the 2023 Budget Approval.

Agenda – Presented by: Eileen Minogue

Approvals of 09/16/2022 minutes of meeting: Steve Miller motioned for approval of the minutes and Amy seconds the motion. Board Approval.

Treasurer's report

- Total **Income** Through October 2022: **\$414,954** (\$2,498 under Budget)
- Total **Expense** through October 2022: **\$273,834** (\$18,532 under budget)
- **Cash Balance** as of 10/31/2022: \$103,236 in interest bearing MM and \$332,881 in checking. Total cash on hand: **\$435,236**
- 2023 Budget for \$514,778 income and \$521,703 Expense (Net income: \$6,925) was presented, discussed, and approved with the caveat that Eileen

may come back to the board for increased spending as to discuss expenses that were removed to keep it a balanced budget.

Program Update:

- Total books distributed YTD = 490,987 VS YTD 2021 414,713.
- Total Books Distributed since 2012 = 3,655,170

Program Highlights-

Community Book Fairs: 172,883 distributed YTD through program

Order delivery/pick up: 128,893 distributed YTD through program – Note: lack of inventory prevented increased distribution.

Ongoing deliveries: 42,261 distributed to LIRR, Correctional Facilities, etc

Overseas: 138,810 through our partner programs

2022 Events and Income Stream

- **Marathon:** 33K raised 11 runners. we will try to increase the # of Runners.
- **Grants/Foundation:** Budgeted \$234,500 Actual: \$225,994 – \$17k uncollectible from Bruderman written off.
- **Corporate:** Budgeted \$80,350 Actual: \$106,353
- **Individuals:** Budgeted \$113,000 Actual: \$93,497
- **Registration Fee:** Budgeted \$11,000 Actual \$9,608
- **Book sales:** Budgeted \$24,000 Actual \$27,642

2023 Slate of Officers as voted for by the Board:

President- Steve Miller

Vice President- TBD

Secretary- Therese Mora

Treasurer- Shelly Blaufeux

Members up for re-election in 2023 and voted in by the board.

Steven Miller

Christine Ireland

Other Discussions:

- We are seeking Diversity in our Board Members
- Board Social: Date; Dec 14th time and Location TBD
- New Business: Meeting adjourned at: 8:32PM
- Next board meeting will be **Wednesday, January 25, 2023**